

Health Savings Account (HSA) and Limited Purpose Flexible Spending Account (LPFSA)

Two great ways to save

Want to reduce your taxable income and increase your take-home pay? Just enroll in the HSA and LPFSA. They'll help you, your spouse and your tax dependents save on eligible health care expenses.

Great reasons to enroll in the HSA

- Contribute* pretax and post-tax dollars.
- Contribute up to **\$4,150****/individual and **\$8,300****/family (pretax) annually.
- Unused funds roll over from year to year.
- It stays with you, even if you switch employers, change health plans or retire.
- If you have an HSA somewhere else, you can transfer the balance to your new HSA.
- Your money can earn interest — plus, you can enjoy investment options.
- **Eligible expenses may include:**
 - Deductibles, copays and coinsurance
 - Eligible prescriptions
 - Vision care, including LASIK eye surgery
 - Dental care, including orthodontia

Plus, you'll enjoy extra savings on eligible over-the-counter health care items at CVS Pharmacy® stores as well as online. This gives you more purchasing power.

Save even more with the LPFSA

- Contribute up to the IRS limit in pretax dollars from your paycheck.
- Your full contribution is available at the start of the plan year.
- Once you meet your deductible, your LPFSA funds will be used first on your account until the funds run out. Then you may use your HSA funds.
- The LPFSA works great with an HSA, since it helps save your HSA dollars for future expenses.
- **Eligible expenses may include:**
 - Dental and orthodontia care, such as fillings, X-rays and braces
 - Vision care, including eyeglasses, contact lenses and LASIK surgery



Good to go

Managing your account has never been easier with the PayFlex Mobile® app.

- Check your balance and view alerts.
- Make payments, withdrawals and deposits (HSA).
- Snap a photo of your receipts (LPFSA).
- View PayFlex® debit card transactions.
- View common eligible expense items, and more.

Keep in mind: If you don't use your LPFSA funds by the end of the plan year, you may lose them. **Important note:** Some plans are designed with pre- and post-deductible phases. This means that before you meet your health plan deductible, funds can only be used for vision and dental expenses. Then, once you have verified you have met your health plan deductible, you can use your remaining funds to pay for all eligible health care expenses. If you have a debit card for your HSA and LPFSA, funds will draw from your HSA for all medical and Rx expenses until your health plan deductible is met. Once you verify you have met your deductible, you may use your card to spend down your remaining LPFSA balance for all eligible health care expenses. Check your plan details to confirm.

*Annual contribution amounts include all contributions made to an HSA. If you have an HSA somewhere else, you can transfer that HSA balance (which will not count toward the HSA contribution maximum) to your new HSA. And you can make a one-time, tax-free transfer from an individual retirement account (that amount will count toward your maximum). And if you're age 55 or older, you can contribute up to another \$1,000 annually.

**The maximum contribution limits are subject to change annually.

Up to three ways to pay

Once your funds are available, it's easy to pay for your eligible expenses. You can:

Use the PayFlex Card®, your account debit card: When you use the PayFlex Card, your expense is automatically paid from your account.

Pay yourself back: Pay for eligible expenses with cash, a check or your personal credit card. Then pay yourself back from your account. You can even have your payment deposited directly into your checking or savings account.

- **LPFSA:** Submit a claim through the PayFlex Mobile® app or your PayFlex® member website. Or fax/mail the claim directly.
- **HSA:** Pay yourself back using the PayFlex Mobile app or the member website.

Take care of your HSA and it could keep on growing

Once you have a minimum HSA balance, typically \$1,000, you can open an investment account. There's a range of mutual funds to choose from. Plus, no transfer or trading fees and no minimum investment trade amounts.

Quick tip:
Save itemized statements, detailed receipts and any Explanation of Benefits statements for your expense records.

Got questions?

Just visit payflex.com or call us directly at 1-844-729-3539. We're here to help Monday-Friday 7a.m.-7p.m.CT, and Saturday 9a.m.-2p.m.CT.

PayFlex Systems USA, Inc.

There may be fees associated with a Health Savings Account (HSA). Please see the HSA fee schedule online. This material is for informational purposes only and is not an offer of coverage. It contains only a partial, general description of plan benefits or programs and does not constitute a contract. It does not contain legal or tax advice. You should contact your legal counsel if you have any questions. Information is believed to be accurate as of the production date; however, it is subject to change. PayFlex cannot and shall not provide any payment or service in violation of any United States (US) economic or trade sanctions. Investment services are independently offered through a third-party financial institution. By transferring funds into an HSA investment account, you will be exposed to a number of risks, including the loss of principal, and you should always read the prospectus for the mutual funds you intend on purchasing to familiarize yourself with these risks. The prospectus describes the funds, investment objectives and strategies, their fees and expenses, and the risks inherent to investing in each fund. The HSA investment account is an optional, self-directed service, and PayFlex does not provide investment advice. Mutual funds and brokerage investments are not FDIC-insured and are subject to investment risk, including fluctuations in value and the possible loss of the principal amount invested. System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance, and other factors

Standard text messaging and other rates from your wireless carrier still apply.

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